

APPLICATION PROCEDURES

Conditions to be fulfilled by applicant	Documents to be submitted
Duly completed application form	• Form II
In accordance with the guidelines for membership of the Malaysian Rubber Exchange	• Memorandum & Articles of Association or Partnership Agreement
Minimum Paid-up Capital : RM500,000	• Latest Annual Report and Audited Accounts
Confirmation and status report from Bank	• Confirmation letter and a satisfactory report from the relevant Bank

Upon the fulfillment of the above conditions, kindly return to us the duly completed Form No.II together with the documents as mentioned as well as payment for membership fees etc. as follows:-

Entrance Fee	RM 750.00
Annual Subscription Fee	RM 750.00

All payments should be made in USD and by cheque/bank draft/money order encashable in Kuala Lumpur payable to "MALAYSIAN RUBBER BOARD" and addressed to:-

MALAYSIAN RUBBER EXCHANGE

C/O MALAYSIAN RUBBER BOARD

4th Floor, Bangunan Getah Asli (Menara)
148, Jalan Ampang
50450 Kuala Lumpur
Malaysia.

For further enquiries, please contact:

Malaysian Rubber Exchange

Tel No : 603-9206 2093/2095/2104/2172/2096

Fax No : 603- 2161 6586

E-mail : mre@lgm.gov.my

Website : www.lgm.gov.my

MALAYSIAN RUBBER EXCHANGE

Application For Associate Membership Of The Malaysian Rubber Exchange

How To Apply?



APPLICATION FOR ASSOCIATE MEMBERSHIP

Associate Members are those :-

- (i) who carry on business or intend to carry on business in any territory outside Malaysia; and
- (ii) who are members in good standing of any recognised rubber trade association, Rubber or Commodity Exchange or other Association connected with the rubber trade in that territory.

Profile Of The Malaysian Rubber Exchange

THE MALAYSIAN RUBBER EXCHANGE (MRE) is the sole regulatory and supervisory body, set up for the promotion, development and proper conduct of the trade and commerce and the distribution and marketing of rubber in Malaysia. Established in 1962 under the Federation of Malaya Rubber Exchange (Incorporation) Act, 1962, it has since January 1, 1998 been emplaced under the Malaysian Rubber Board by virtue of the Malaysian Rubber Board Act, 1996.

Functions

- to make arrangements and regulations for the proper conduct of the trade;
- to make and enforce bye-laws and contract terms of the MRE;
- to act as an arbitration centre for the settlement of disputes;

- to provide facilities for co-operation in all matters affecting the trade;
- to safeguard the interests of the members of the MRE, in as far as the rules and regulations so allow.

GUIDELINES FOR ASSOCIATE MEMBERSHIP

Bearing in mind the proviso under Rule 6 which reads as follows:-

"PROVIDED ALWAYS that the Management Committee shall have the power of waiver in respect of the application of such conditions for membership, in specific cases, as it shall in its absolute discretion consider desirable or appropriate."

The following guidelines shall apply to Associate Members:-

1. Foreign Controlled Companies:-

- (a) Working Capital - all foreign controlled companies, registered as "Associate" members,

shall satisfy the Management Committee that they have adequate working capital to finance their operations.

- (b) Capital Requirements - shall be required to have a minimum paid-up capital of **RM500,000**. In the case of sole proprietorship / partnership / unlimited companies, a Bank Guarantee in the sum of **RM500,000** shall be supplied.
- (c) Directors - particulars of all directors, including their nationality, working experience, the extent of their interests and affiliations in other rubber and related companies shall be revealed to the Management Committee to enable the Management Committee to assess their suitability.

Further particulars relating to relevant experience/qualifications of key personnel actually in charge of day-to-day operations of foreign controlled and joint venture companies shall be revealed to the Management Committee in the interests of adequate management.