

APPLICATION PROCEDURES

Conditions to be fulfilled by applicant	Documents to be submitted
Duly completed application form	<ul style="list-style-type: none"> • Form 1
In accordance with the guidelines for membership of the Malaysian Rubber Exchange	<ul style="list-style-type: none"> • Memorandum & Articles of Association • Latest Annual Report & Audited Account
Minimum Paid-up Capital : Bumiputra: RM300,000 Non-Bumiputra/ Foreign Controlled Companies: RM500,000	<ul style="list-style-type: none"> • Latest Form 24 & 49
Confirmation and status report from Bank	<ul style="list-style-type: none"> • Confirmation letter and a satisfactory report from the relevant Bank
Licenses approved by Malaysian Rubber Board	<ul style="list-style-type: none"> • Copy of relevant licenses

Upon the fulfillment of the above conditions, kindly return to us the duly completed Form No.1 together with the documents as mentioned as well as payment for membership fees etc. as follows:-

Entrance Fee	RM 500.00
Annual Subscription Fee	RM 500.00

All payments should be made by cheque/bank draft/money order encashable in Kuala Lumpur in favour of "MALAYSIAN RUBBER BOARD" and addressed to:-

MALAYSIAN RUBBER EXCHANGE
C/O MALAYSIAN RUBBER BOARD
 4th Floor, Bangunan Getah Asli (Menara)
 148, Jalan Ampang
 50450 Kuala Lumpur
 Malaysia.

For further enquiries, please contact:

Malaysian Rubber Exchange
 Tel No : 603-9206 2093/2095/2104/2172/2096
 Fax No : 603- 2161 6586
 E-mail : mre@lgm.gov.my
 Website : www.lgm.gov.my

MALAYSIAN RUBBER EXCHANGE

Application For Ordinary Membership Of The Malaysian Rubber Exchange

How To Apply?



APPLICATION FOR ORDINARY MEMBERSHIP

Ordinary Members are those :-

- (i) whose names appear in the Register before 1 January 1998; or
- (ii) who carry on or intend to carry on business in the rubber trade or industry in and from a place of business in Malaysia and
 - (A) in the case of individuals, are ordinarily resident in Malaysia, or
 - (B) in the case of corporations, are incorporated in and registered under any written law of Malaysia.

All Ordinary Members shall be registered in any one of the following Classes:-

- (a) Producers, consisting of those Members who carry on or intend to carry on business as planters or producers of rubber.
- (b) Brokers, consisting of those Members who carry on or intend to carry on business as rubber brokers.
- (c) Dealers, consisting of those Members who carry on or intend to carry on business as dealers, packers, millers, importers, exporters, shippers or in any other capacity within the rubber trade or industry not otherwise classified above.
- (d) Users, consisting of those Members who carry on or intend to carry on business as manufacturers of rubber products.

GUIDELINES FOR ORDINARY MEMBERSHIP

Bearing in mind the proviso under Rule 6 which reads as follows:-

"PROVIDED ALWAYS that the Management Committee shall have the power of waiver in respect of the application of such conditions for membership, in specific cases, as it shall in its absolute discretion consider desirable or appropriate."

The following guidelines shall apply to Ordinary Members:-

1. Foreign Controlled Companies:-

- (a) Working Capital - all foreign controlled companies, registered as "Ordinary" members, shall satisfy the Management Committee that they have adequate working capital to finance their operations.
- (b) Capital Requirements - foreign controlled locally incorporated companies shall be required to have a minimum paid-up capital of **RM500,000**. In the case of sole proprietorship/partnership/unlimited companies, a Bank Guarantee in the sum of **RM500,000** shall be supplied.
- (c) Directors - particulars of all directors, including their nationality, working experience, the extent of their interests and affiliations in other rubber and related companies shall be revealed to the Management Committee to enable the Management Committee to assess their suitability.

Further particulars relating to relevant experience/qualifications of key personnel actually in charge of day-to-day operations of foreign controlled and joint venture companies shall be revealed to the Management Committee in the interests of adequate management.

2. Locally Controlled Companies

- (a) Capital Requirements - locally incorporated companies shall have a paid-up capital at all times amounting to a minimum of **RM500,000**. In the case of sole proprietorship/partners/unlimited companies, a Bank Guarantee in the sum of **RM500,000** shall be supplied.
- (b) Bumiputra applicants shall have a paid-up capital at all times amounting to a minimum of **RM300,000**. In the case of sole proprietorship/partners/unlimited companies, a Bank Guarantee in the sum of **RM300,000** shall be supplied.
- (c) Management Directorship - Local firms applying for membership shall have adequate management personnel and expertise. Particulars of directors/chief officers shall be supplied, as for foreign controlled and joint venture companies, to enable the Management Committee to assess from the information so given the viability of the business.

The Management Committee shall be satisfied in respect of the "bona fides" of any business registered under any of its membership classification.